

**LIN Center for Community  
Development**

Financial Statements and Auditors'  
report

for the year ended 31 December  
2010

## LIN Center for Community Development

### ORGANISATION INFORMATION

**Main Donors** : WINGS Global Fund for Community Foundations  
Intel Products Vietnam Co., Ltd.  
GlobalGiving Foundation, Inc.  
Irish Aid  
US Consulate General

**Implementing agency** : LIN Center for Community Development

**Organisation contact** : Ms. Ngo Quynh Nhu Director  
Ms. Tran Ngoc Tran Chief Accountant

**Address** : 71-73-75 Hai Ba Trung Street, Ben Nghe Ward  
District 1  
Ho Chi Minh City, Vietnam

**Auditors** : Ecovis STT Vietnam  
Ho Chi Minh City, Vietnam



## REPORT OF INDEPENDENT AUDITORS

**To: The Management and Stakeholders  
LIN Center for Community Development**

We have audited the accompanying Balance sheet and Statement of Receipts and Disbursements ("the Statement") including Annex I and Annex II of the Financial statements for the LIN Center for Community Development ("LIN") for the year ended 31 December 2010, as set out on pages 3 to 16, which has been prepared in accordance with the accounting policies set out in Note 2 of the Statement. The Statement is the responsibility of LIN's management. Our responsibility is to express an opinion on the Statement based on our audit.

This report, including the opinion, has been prepared for, only for, the Donors, LIN's management, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose for which this report is used or to any other person to whom this report is shown or into whose hands it may come, except where expressly agreed by our prior consent in writing.

### Basis of opinion

Except for the below qualification, we conducted our audit in accordance with International Standards on Auditing. Those Standards require that we comply with relevant ethical requirements, plan and perform the audit to obtain reasonable assurance as to whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Statement. An audit also includes an assessment of the significant estimates and judgments made by LIN's management, the appropriateness of the accounting policies to LIN's circumstances and their consistent application and disclosure as well as an evaluation of the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.

### Qualification

The Statement for the period from 29 June 2009 (date of incorporation) to 31 December 2009 has not been audited. There is no alternative procedure which we can perform to satisfy ourselves relating to the opening fund balance as at 1 January 2010 amounting to VND211,157,445.


### Audit Opinion

In our opinion, except for the effects of such adjustments, if any, regarding the matters referred in the preceding paragraph, the Statement presents fairly, in all material respects, the fund balance and financial position of LIN as of 31 December 2010 and its receipts and disbursements for the year ended 31 December 2010 in accordance with the accounting policies set out in Note 2 to the Statement.



**Ecovis STT Vietnam Co., Ltd.**  
Vu Thi Thanh Tam  
Partner/Authorised signature  
CPA No. 1544/KTV

Audit report No: HCM-AU/13/2013/LIN  
Ho Chi Minh City, 5 February 2013

  
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Nguyen Ai  
Auditor  
CPA No. 2132/KTV

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LIN Center for Community Development

Balance sheet

At 31 December 2010

	Note	As at 31/12/2010 VND
<b>ASSETS</b>		
Cash	3	963,747,308
Receivables	4	1,674,021
<b>TOTAL ASSETS</b>		<b>965,421,329</b>
<b>LIABILITIES AND FUND BALANCE</b>		
Trade payables	5	3,500,000
Other payables	6	147,167,501
Fund balance		814,753,828
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<b>965,421,329</b>

Prepared by:



Tran Ngoc Tran  
Chief Accountant

Approved by:



Ngo Quynh Nhu  
Director

Ho Chi Minh City, 5 February 2013

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