

Modern Philanthropy and the Role of Women

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What is Modern Philanthropy?

Traditional grant-making models involve direct grants to nonprofit organizations or causes:

- *Donors decide which nonprofits to support, and how much money to give them*
- *Nonprofits have responsibility for developing and implementing solutions to social problems.*

What is Modern Philanthropy?

Newer models of philanthropy focus on impact:

Strategic philanthropy – tries to create systemic change by focusing on root causes of social problems

Venture philanthropy – donors engage with nonprofits as investors instead of grantors, i.e. take a seat on the board, act as staff, support organizational development

- *Asian Philanthropy Forum*

What is Modern Philanthropy?

Impact investing – donors act as investors and expect a social return on investment as well as financial return

Catalytic philanthropy – donors focus on creating change, empowering stakeholders, and creating conditions for collaboration

- *Asian Philanthropy Forum*

Catalytic Philanthropy

- Donors take responsibility for achieving results
- Mobilize and coordinate stakeholders to participate in larger campaigns for change
- Use all available tools – mass media, advertising campaigns, advocacy, corporate engagement, etc.
- Create actionable knowledge – donors gather and share knowledge about a social problem

Women and Philanthropy

- According to the Women's Philanthropy Institute, the two key predictors of philanthropy are **education** and **income**.
- In 2012, women made up 56 percent of college students in the U.S.
- Since 1979 earnings for women across all racial groups in the U.S. have risen by an average of more than 20 percent while men's earnings have remained static. (*U.S. Bureau of Labor Statistics*)

Women and Philanthropy

- In the U.S., 43 percent of top wealth holders are women and women control more than half of all private wealth.
- Women-led households are more likely to give than households headed by men, and give twice as much. (*Rockefeller Philanthropy Advisors*)
- There are 9.1 million women-owned business in the U.S., generating \$1.4 trillion in revenue and employing nearly 7.9 million people. (*Women's Philanthropy Institute*)

Women and Philanthropy

- Women are responsible for more than 83 percent of all consumer purchases. (*Women's Philanthropy Institute*)
- Women philanthropists are poised to leverage their influence to challenge the root causes of injustice and social inequality.



Discussion

- What role can/should women play in philanthropy? How does women's giving differ?
- How are women philanthropists tackling challenges in grantmaking?
- How do we measure success in giving? How do we measure impact?
- What do we gain/lose by relying on data-driven models of giving?